

6KDQW .HQGHULDQ

6KDQWGHULDQ 3K'

)HOORZVPHULFDQ 6RRQBWVWFLXFWLQYH
\$6170DWHBWBWVVLQJ 'LHSHDFWRFUH QVK H
\$HURVSDFH &RHSRXUDGRRLRQ\$ (O

5HFHL3YKHGGHJUDWHEQLDDQGF(LHJLQHHLUHQJ
WKRKQR/SNLQV 8QLYHUWLMXGLQR/FZVWHGV
RQ DGYDQPHGKIRBYWHULDOV FKDUDFWHU
UHVXOWHGS DQWQZRV8BDQVXUHQJLGD XOWUDVI
WHFKRUUDXHOVRDG LQVSHFWLRQ DSSOLFD
(XURSHDQCSMMHOGV

,Q WKH DIWHSHSDFW K6RXWWOH &ROXPELD G
.HQGHULDQ 1M\$66XHSGLURKSHHPROXWLRQ 70HDWH 6357FDPH WKH 1\$
(QJLQHHUDQHVAEQVHU 1(6& IL'WVZVQ JHVDQVHVHQKDIJHG LQDQ
LQYHVWLJDWLRQWR GHIRNUKHS HLUQVSI FV7URDQHG2VQVROVWLRQ
62),DQGXDPERHUWVHDU/NV ZKLFK XOWULPVDXVHORWVSHHGXJKBHVKH
VKXWVWROJHDP ,Q (KH LKSHHGLV L6RQZURLS/KIOVH RQD/QGRLUDWRU\
KHEHFDPH DRHFWKHUKGLVFD006 ZLW\$HVRW\$SDFSRUDWLRQ ZKHUH
FXUUHKGMUCHFWRU IRU3WRIFHVDVLEUWPOVAVH\$DODD\V)XQGGHG D5Q
'HYHORS PHQ)W58&HQWKHU \$H&RUSDFEAMDVRNQG VWRBWSLS\$BEM
VSDFH SURWUGPDRIZKBDWHULDOV 3KODLERUDQGRU\WKH 0DWH
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VWURQRHVSIDRWVHDVDRXWLQHO\ WDVNHG ZLWKWFBIDVGHQJLHG
XQVROZIDV KUHHPDUNDEOH UHFRUG RI VXFFHVV

'U .HQGVHULYDQSDRIQ WRKDUGLBHFWRUVHRIF\$DHYHIGD07RI \$
FRPPLWVSHVVDUFK &RQXFERUBDQG IDQWVURQDRWLLDQEDHCKDKH
UHFLBFEROVSDZDVGVKH \$HURVSDFH &RUSRUDWLRQ LDFONKHHG
WKHFLBWHQW7HOORZVKLS 2XWVWDQGLQ,QQBSYDWL5RQVHBI0EK
0HQWRULQJ+RQGLUOMXIOH \$ZDUGV

6KD.QWGHULDQ 3(3K'
0DQDJHWHULDOV 3K\VLV 1'(6HFWLRQ
0DWHBWBWVVLQJ DQG (YDOXDWLRQ 'HSDUWPHQW
7KH \$HURVSDFH &RUSRUDWLRQ 0
(6HJXQGR %OYG
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